OTHERS ASIA FILE CORPORATION BHD. ("the Company") - Update on fire incident at the paper mill of a subsidiary

ASIA FILE CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	ASIA FILE CORPORATION BHD. ("the Company") -Update on fire incident at the paper mill of a subsidiary

Reference is made to the Company's earlier announcement dated 11 August 2026 in relation to the fire incident that occurred on 6 August 2026 at the paper mill of the Company's wholly-owned subsidiary, Higher Kings Mill Limited ("HKM").

The Board of Directors of the Company wishes to announce that following the completion of necessary repair works, the affected paper machine successfully resumed operations in September 2026. The Board is pleased to announce that HKM's operations were not materially disrupted, supported by proactive inventory management and the timely resumption of the affected paper machine.

Based on management's assessment, the financial impact arising from the fire incident is approximately RM200,000, mainly comprising the costs of repairing and replacing the affected equipment.

Accordingly, the Board does not expect the fire incident to have any material adverse impact on the financial position and performance of the Group for the financial year ending 31 March 2027.

This announcement is dated 23 November 2026.